



**PEFINDO CREDIT RATING INDONESIA**

## **PRESS RELEASE**

### **September 26, 2012**

## **Medco Ready to Pay MTN in December**

PEFINDO affirmed "idAA-" rating for MTN Medco Energi Internasional I Year 2009 Tranche B issued by PT Medco Energi Internasional Tbk (MEDC or the Company) amounting to USD21.5 million that will mature on December 23, 2012. MEDC should be able to repay the maturing MTN using the Company's internal cash. As of June 30, 2012, the Company's cash and cash equivalents amounted to USD735.99 million. MEDC is the largest privately-owned independent oil and gas company in Indonesia. The Company is also engaged in downstream (ethanol, LPG, distribution of high speed diesel) and power generation. At the end of March 2012, MEDC's shareholders consisted of Encore Energy Pte. Ltd. (50.7%), treasury shares (11.7%), and others including public (37.6%).

Rating Period: September 24, 2012 – December 23, 2012

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