



PEFINDO CREDIT RATING INDONESIA

PRESS RELEASE

June 11, 2013

PEFINDO assigned “**idBBB**” rating to proposed Bond I/2013 issued by PT Batavia Prosperindo Finance Tbk

PEFINDO assigned its “**idBBB**” rating to PT Batavia Prosperindo Finance Tbk (BPFI or the Company) and to the Company’s proposed Bond I/2013 with the maximum amount of IDR300 billion. The outlook for the corporate rating is “stable”. The rating reflects the Company’s established presence in the used car segment and sound Debt to Equity Ratio (DER). However, the rating is constrained by the Company’s low operating efficiency and lack of affiliation with funding provider to face tight competition.

BPFI is a multi-finance company, mainly focusing on used car financing. The Company is also developing its leasing business for heavy equipment. At Dec. 31, 2012 (FY2012) the Company operated through its head office and 39 branches which were supported by around 570 employees. As of Apr. 3, 2013 BPFI was 95.0% owned by Malacca Trust Limited directly and indirectly through certain subsidiaries, while the remaining 5% is publicly traded. Malacca Trust Limited is a financial services group which operates in consumer financing, asset management, securities brokerage and insurance.

Rating Period: April 10, 2013 – April 1, 2014

Contact Analyst: Titan R. Sjöfjan & Hendro Utomo
titan.sjofjan@pefindo.co.id & hendro.utomo@pefindo.co.id

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