



PEFINDO CREDIT RATING INDONESIA

PRESS RELEASE

June 13, 2013

PEFINDO Assigned “**idBBB+**” for PT Radiant Utama Interinsco and its Proposed MTN I/2013

PEFINDO assigned its “**idBBB+**” ratings for PT Radiant Utama Interinsco Tbk (RUIS or the Company) and its proposed Medium Term Notes (MTN) I/2013 up to IDR125 billion, which will be used for working capital and refinancing purposes. The outlook of the rating is “Stable”. The rating reflects the Company’s moderate market position with long experience in the oil and gas support services, substantial contract backlog, and diversified business. However, the rating is constrained by the Company’s aggressive capital structure, volatility risk of oil and gas sector, and concentrated revenue to certain customers.

Founded on August 22, 1984, the Company provides technical support services to oil and gas sector in Indonesia, and energy development, including inspection services, agency and offshore services. As of March 31, 2013, the Company’s shareholders consisted of PT Radiant Nusa Investama (22.6%), Haiyanto (15.7%), Value Monetization Ltd (15.6%), and public (each below 5%, 46.1%).

Rating Period: May 31, 2013 – May 1, 2014

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