



PEFINDO CREDIT RATING INDONESIA

PRESS RELEASE

July 19, 2013

Rating of Astra Sedaya Finance's maturing bond affirmed at "idAA+"

PEFINDO affirmed its "idAA+" rating to PT Astra Sedaya Finance (ASF or the Company)'s Shelf Registration Bond I/2012 Phase II Series A with total maturing amount of IDR589 billion. The due date for the bond is October 22, 2013. PEFINDO views that the Company has the capability to fulfill its maturing bond, as supported by cash balance at March 31, 2013 of IDR432 billion and its average monthly collection from consumer financing receivables of around IDR1.5 trillion.

ASF is a financing company focusing its financing for car sales and heavy equipment leasing distributed by the group. ASF delivers its services to customers through its 63 branches and more than 4,000 authorized car dealers located in major cities throughout Indonesia. As per March 31, 2013, ASF's ownership structure consisted of ASII (37.5%), and ASII's subsidiaries PT Garda Era Sedaya (37.5%) and PT Sedaya Multi Investama (25.0%).

Rating Period Shelf Registration Bond I/2012 Phase II Series A: July 17, 2013 – October 22, 2013

Contact Analyst: Gary Hanniffy, CFA & Danan Dito
gary.hanniffy@pefindo.co.id & danan.dito@pefindo.co.id

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