



PEFINDO CREDIT RATING INDONESIA

PRESS RELEASE
November 12, 2013

Adira Dinamika Multi Finance's Rating affirmed at "idAA+"

PEFINDO affirmed its "idAA+" ratings to PT Adira Dinamika Multi Finance Tbk (ADMF or the Company) and its outstanding bonds with total amount of IDR10.5 trillion. Outlook for the corporate credit rating is "stable". The ratings reflect the very strong synergy and mutual relationship between ADMF and PT Bank Danamon Indonesia Tbk (BDMN or the Parent, rated idAA+/stable), the Company's very strong market position in automotive financing industry, well-diversified business portfolio, and sound capitalization. However, the strengths are moderated by tight competition within the industry and increase in non-performing receivables indicator.

Established in 1990, ADMF is the largest auto financing company in Indonesia providing financing of new and used cars and motorcycles as well as leasing of heavy equipment. As of September 30, 2013 (3Q13), ADMF employed 28,006 employees to serve its clients through 669 business service outlets. These consist of 186 branches, 353 representative offices, 107 kiosks and 23 dealer outlets which located in major cities in the country. ADMF was 95.0% owned by BDMN, 0.4% by Asuransi Adira Dinamika, and 4.6% by public.

Rating Period: November 8, 2013 – November 1, 2014
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