



PEFINDO CREDIT RATING INDONESIA

PRESS RELEASE
April 14, 2014

Medco Ready to Pay Bond II/2009 Series B in June

PEFINDO affirmed “**AA-**” rating for Bond Medco Energi Internasional II Year 2009 Series B issued by PT Medco Energi Internasional Tbk. (MEDC or the Company) amounting to IDR986.5 billion that will mature on June 17, 2014. MEDC should be able to repay the maturing bond using its internal cash. As of December 31, 2013, the Company’s cash and cash equivalents amounted to USD263.97 million. MEDC is the largest privately-owned independent oil and gas company in Indonesia. The Company, through its affiliated companies, is also engaged in downstream (distribution of high speed diesel) and power generation. At the end of 2013, MEDC’s shareholders consisted of Encore Energy Pte. Ltd. (50.7%) and others including the public (49.3%).

Rating Period: April 11, 2014 – June 17, 2014

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