



PEFINDO CREDIT RATING INDONESIA

PRESS RELEASE  
May 12, 2014

## PEFINDO affirmed “*id*BBB+” for PT Radiant Utama Interinsco and its MTN I/2013

PEFINDO affirmed its “*id*BBB+” ratings for PT Radiant Utama Interinsco Tbk (RUIS) and its Medium Term Notes (MTN) I/2013 of IDR35 billion. The outlook of the corporate rating is “**stable**”. The ratings reflect the Company’s moderate market position with long experience in the oil and gas support services, sufficient contract backlog, and diversified business. However, the ratings are constrained by its aggressive capital structure, volatility risk of oil and gas sector, and concentrated revenue to certain customers.

Founded on August 22, 1984, RUIS provides technical support services to oil and gas sector in Indonesia including inspection services, agency and offshore services, and energy development. As of March 31, 2014, the shareholders consisted of PT Radiant Nusa Investama (22.6%), Mr. Haiyanto (26.1%), and others including the public (51.3%).

Rating Period: May 8, 2014 – May 1, 2015

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