



PEFINDO CREDIT RATING INDONESIA

PRESS RELEASE
June 4, 2014

Rating of Astra Sedaya Finance's maturing bond affirmed at "idAA+"

PEFINDO has affirmed its "idAA+" rating to PT Astra Sedaya Finance (ASF or the Company)'s impending maturing Shelf Registration Bond II/2013 Phase I Series A with total maturing amount of IDR650 billion. The due date for the bond is July 7, 2014. PEFINDO views that the Company has the capability to fulfill its maturing bond, as supported by cash balance at March 31, 2014 (1Q2014) of IDR518 billion and its average monthly collection from consumer financing receivables of around IDR1.75 trillion.

ASF provides financing for car sales and heavy equipment leasing distributed by the group and other third parties. ASF delivers its services to customers through its 69 branches and offices and more than 9,500 authorized car dealers located in major cities throughout Indonesia. As per 1Q2014, ASF's ownership structure consisted of ASII (28.13%), ASII's subsidiaries PT Garda Era Sedaya (28.13%) and PT Sedaya Multi Investama (18.75%), and PT Bank Permata Tbk (24.99%).

Rating Period Shelf Registration Bond II/2013 Phase I Series A: June 3, 2014 – July 7, 2014

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