

## PEFINDO assigns its “*id*AAA” rating to BNP Paribas Indonesia

PEFINDO has assigned its “*id*AAA” rating to PT Bank BNP Paribas Indonesia (BBPI). The outlook for the corporate credit rating is “**stable**”. The rating reflects the Bank’s very strong support from its Parent, BNP Paribas SA (rated “A+/Negative” by Standard & Poor’s), very strong capitalization, and favorable asset quality indicators. However, these strengths are partly offset by its concentrated loan and deposit profile.

BNP Paribas Indonesia is a joint venture that focuses on corporate banking, targeting multinational companies and large local corporates, with strengths in global and FX markets. It operates from its head office in Jakarta. At the end of September 2015 (9M2015), its shareholders were BNP Paribas SA (99.0%) and PT BNP Paribas Securities Indonesia (1.0%). It has 64 employees.

Rating Period: February 22, 2016 – February 1, 2017  
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