

PT Equity Finance Indonesia maturing MTN affirmed at “_{id}BBB”

PEFINDO has affirmed its “_{id}BBB” ratings of PT Equity Finance Indonesia (EQFI)’s MTN EFI III 2015/014 and MTN EFI III 2015/015 that will fall due on May 15, 2016 (014) and May 30, 2016 (015) with the total amount of IDR19.8 billion. The Company’s readiness to repay its MTN is supported by its cash and cash equivalent balance, which at end of December 2015 amounted to IDR24.1 billion, and the collection from its installment of financing receivables of around IDR35 billion per month.

EQFI was established in December 1982 as PT Pamor Cipta Inti, and changed its name to PT Equity Finance Indonesia on May 24, 2006. It is primarily classified as a multifinance company, providing financing for new and used commercial vehicles, leasing for heavy equipment and machinery, and factoring. It has 143 employees operating through its head office and 12 branches managing 1,607 accounts. As of December 31, 2015, 59.1% of its shares were owned by PT Equity Development Investment Tbk (Parent), a holding company for all Equity Group Companies (a total of eight companies); and 27.0% were held by its Parent’s subsidiaries, consisting of PT Ventura Investasi Utama (13.8%), PT Equity Life Indonesia (6.9%), and PT Datindo Entrycom (6.3%). The remaining 13.9% were owned by Hong Kong-based Global Link Equity Ltd.

Rating Period for MTN EFI III 2015/014 : March 28, 2016 – May 15, 2016

Rating Period for MTN EFI III 2015/015 : March 28, 2016 – May 30, 2016

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