

## PEFINDO Affirmed “**idBBB+**” ratings for Radiant Utama Interinsco and its MTN I/2013

PEFINDO has affirmed its “**idBBB+**” rating for PT Radiant Utama Interinsco Tbk (RUIS). PEFINDO has also affirmed its “**idBBB+**” rating for the Company’s Medium Term Notes (MTN) I/2013 of IDR35 billion, which will mature on June 27, 2016. RUIS plans to repay the maturing MTN from internal cash. The outlook for the corporate rating is “**stable**”. The ratings reflect RUIS’ moderate market position with long experience in oil and gas support services, a sufficient contract backlog, and its diversified business. However, the ratings are constrained by the Company’s aggressive capital structure, the volatility of the oil and gas sector, and revenue concentration on certain customers.

Founded on August 22, 1984, RUIS provides operating support services to the oil and gas sector in Indonesia, as well as inspection services, agency, and offshore services. As of March 31, 2016, its shareholders consisted of PT Radiant Nusa Investama (22.6%), Mr. Haiyanto (27.5%), and others including the public (49.9%).

Rating Period: May 11, 2016 – May 1, 2017

May 11, 2016 – June 27, 2016 (MTN I/2013)

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