

Ratings on PT Equity Finance Indonesia maturing MTNs affirmed at “_{id}BBB”

PEFINDO has affirmed its “_{id}BBB” ratings of PT Equity Finance Indonesia (EQFI)’s MTN EFI IV 2015/002 Series B, MTN EFI IV 2015/003 Series A, and MTN EFI IV 2015/003 Series D that will fall due on September 5, 2016 (002 Series B), September 6, 2016 (003 Series A), and September 7, 2016 (003 Series D) with the total amount of IDR65.0 billion. The Company’s readiness to repay its MTNs is supported by its cash and cash equivalent balance, which at end of June 2016 amounted to IDR13.5 billion, and the collection from its financing receivables of around IDR45 billion per month.

EQFI was established in December 1982 as PT Pamor Cipta Inti, and changed its name to PT Equity Finance Indonesia on May 24, 2006. It is primarily classified as a multifinance company, providing financing for new and used commercial vehicles, leasing for heavy equipment and machinery, and factoring. It has 140 employees operating through its head office and 12 branches managing 1,466 accounts. As of June 30, 2016, 59.1% of its shares were owned by PT Equity Development Investment Tbk (Parent), a holding company for all Equity Group Companies (a total of eight companies); and 40.9% were held by its Parent’s subsidiaries, consisting of PT Ventura Investasi Utama (13.9%), PT Equity Life Indonesia (6.9%), and PT Datindo Entrycom (20.1%).

Rating Period for MTN EFI IV 2015/002 Series B : August 3, 2016 – September 5, 2016

MTN EFI IV 2015/003 Series A : August 3, 2016 – September 6, 2016

MTN EFI IV 2015/003 Series D : August 3, 2016 – September 7, 2016

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