

PT Adira Dinamika Multi Finance Tbk

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CREDIT PROFILE		FINANCIAL HIGHLIGHTS				
		As of/for the year ended	Mar-2017	Dec-2016	Dec-2015	Dec-2014
			<i>Unaudited</i>	<i>Audited</i>	<i>Audited</i>	<i>Audited</i>
Corporate Rating	<i>idAAA/Stable</i>	Total Assets [IDR Bn]	27,831.9	27,643.1	27,744.2	29,930.9
Rated Issues		Net Receivables [IDR Bn]	25,047.7	25,320.6	24,919.1	27,989.6
<i>PUB Bond III/2016 Phase IV Series A</i>		Net Service Assets [IDR Bn]	43,768.7	44,448.6	46,421.1	49,619.2
	<i>idAAA</i>	Total Equity [IDR Bn]	5,269.4	4,977.2	4,360.8	4,033.7
<i>PUB Sukuk Mudharabah II/2016 Phase II Series A</i>	<i>idAAA(sy)</i>	Net Interest Revenue [IDR Bn]	1,271.4	4,540.5	3,823.6	3,702.7
		Net Income [IDR Bn]	327.7	1,009.4	664.8	792.2
Rating Period		Cost to Income [%]	51.5	49.2	52.9	51.1
<i>July 6, 2017 – August 6, 2017</i>		Operating Profit Margin [%]	22.8	20.9	12.0	13.0
Rating History		ROAA (including off-balance) [%]	*2.9	2.2	1.3	1.6
<i>JAN 2017</i>	<i>idAAA/Stable</i>	NPR-Balance/Net Service Assets [%]	4.1	3.3	3.9	3.5
<i>JAN 2016</i>	<i>idAAA/Stable</i>	Reserves/Net Service Assets [%]	2.9	2.8	2.4	2.3
<i>APR 2015</i>	<i>idAAA/Stable</i>	Equity/Net Service Assets [%]	12.0	11.2	9.4	8.1
<i>NOV 2014</i>	<i>idAAA/Stable</i>	Total Debt (on balance) /Equity [x]	3.9	4.1	4.9	5.9
<i>NOV 2013</i>	<i>idAA+/Stable</i>	Short-Term Liquidity Ratio [%]	201.2	176.3	146.5	142.1
<i>AUG 2013</i>	<i>idAA+/Stable</i>	USD Exchange Rate [IDR/USD]	13,326	13,473	13,785	12,385
<i>NOV 2012</i>	<i>idAA+/Positive</i>					

**Annualized*

ROAA=return on average assets. NPR=non-performing receivables > 30 days. NSA = net service assets

The above ratios have been computed based on information from the company and published accounts. Where applicable, some items have been reclassified according to PEFINDO's definitions.

Ratings of ADMF's maturing Bond and Sukuk are maintained at "idAAA" and "idAAA(sy)"

PEFINDO has affirmed its "idAAA" and "idAAA(sy)" ratings for PT Adira Dinamika Multi Finance (ADMF) Shelf Registered Bond III/2016 Phase IV Series A and Shelf Registered Sukuk Mudharabah II/2016 Phase II Series A amounting total of IDR865 billion that will mature on August 6, 2017. The Company's readiness to repay its maturing bond and sukuk is supported by its cash and cash equivalent balance, which at end of May 2017 amounted to IDR802 billion, and the collection from its financing receivable installments of around IDR3.4 trillion per month.

A debt security rated idAAA has the highest rating assigned by PEFINDO. The obligors' capacity to meet its long-term financial commitment on the debt security, relative to that of other Indonesian obligors, is superior.

Established in 1990, ADMF is one of the largest auto financing companies in Indonesia. It provides financing for new and used cars and motorcycles as well as durables. As of March 31, 2017, ADMF had 20,284 employees serving clients through 504 business service outlets. These consisted of 196 branches and smaller networks located in major cities throughout the country. ADMF is 92.1% owned by PT Bank Danamon Indonesia Tbk. and 7.9% by the public (including 0.4% by Asuransi Adira Dinamika).

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