

PT Adira Dinamika Multi Finance Tbk

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CREDIT PROFILE		FINANCIAL HIGHLIGHTS			
Corporate Rating		As of/for the year ended			
Rated Issues		Jun-2019	Dec-2018	Dec-2017	Dec-2016
Rating Period		Unaudited	Audited	Audited	Audited
Rating History					
Corporate Rating	idAAA/Stable	33,680.0	31,496.4	29,492.9	27,643.1
Rated Issues		29,637.0	27,872.0	25,898.0	25,320.6
PUB Bond II/2013	idAAA	53,925.0	51,296.0	45,232.0	44,448.6
Rating Period		6,983.6	7,028.2	5,745.4	4,977.2
August 23, 2019 – November 12, 2019 for		3,555.5	6,658.9	5,579.0	4,540.5
PUB Bond II Phase IV Year 2014 Series C		948.9	1,815.3	1,409.2	1,009.4
Rating History		49.9	49.2	47.6	47.6
JAN 2019	idAAA/Stable	24.1	24.4	23.4	20.4
JAN 2018	idAAA/Stable	*3.5	3.6	3.0	2.2
SEP 2017	idAAA/Stable	4.4	3.6	3.6	3.3
JAN 2017	idAAA/Stable	2.8	2.8	3.0	2.8
		13.0	13.7	12.7	11.2
		3.4	3.1	3.7	4.1
		202.5	257.3	180.8	175.5
		14,128	14,380	13,568	13,473

* Annualized
ROAA=return on average assets. NPR=non-performing receivables > 30 days. NSA = net service assets

The above ratios have been computed based on information from the company and published accounts. Where applicable, some items have been reclassified according to PEFINDO's definitions.

Rating of Adira Finance's maturing bond is affirmed at "idAAA"

PEFINDO has affirmed its "idAAA" rating for PT Adira Dinamika Multi Finance (Adira Finance)'s Shelf Registered Bond II Phase IV Year 2014 Series C amounting to IDR88 billion that will mature on November 12, 2019. The Company's readiness to repay its maturing bond is supported by its cash and cash equivalent of IDR2.2 trillion at end of June 2019 and financing receivable collections of IDR3.6 trillion per month.

A debt security rated idAAA has the highest rating assigned by PEFINDO. The obligors' capacity to meet its long-term financial commitment on the debt security, relative to that of other Indonesian obligors, is superior.

Established in 1990, Adira Finance provides automotive purchase and multipurpose financing services. As of June 30, 2019, Adira Finance had 18,085 employees serving clients through 455 business service outlets. These consisted of 192 branches and smaller networks located in various cities throughout the country. Adira Finance is 92.07% owned by PT Bank Danamon Indonesia Tbk and 7.93% by the public (including 0.42% by PT Asuransi Adira Dinamika).

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