

PT Bank BNP Paribas Indonesia

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CREDIT PROFILE		FINANCIAL HIGHLIGHTS				
		As of/for the year ended	Mar-2019	Dec-2018	Dec-2017	Dec-2016
			Unaudited	Audited	Audited	Audited
Corporate Rating	<i>idAAA/Stable</i>	Total assets [IDR bn]	23,579.0	22,831.9	17,708.4	18,496.4
Rated Issues	-	Total equity [IDR bn]	5,850.2	5,661.0	3,308.6	2,248.6
		Total gross loans [IDR bn]	10,739.1	11,147.7	8,333.6	8,758.4
		Total cust. deposits [IDR bn]	7,610.3	7,403.5	5,956.4	5,641.3
		Net interest revenue [IDR bn]	158.5	513.6	379.7	453.0
Rating Period	August 13, 2019 – August 1, 2020	Net income [IDR bn]	178.3	247.2	380.1	282.7
Rating History	<i>idAAA/Stable</i>	NIR/average earning assets [%]	*2.8	2.6	2.1	2.9
		Operating expense/operating income [%]	43.4	66.2	53.3	52.0
		ROAA (after tax) [%]	*3.1	1.2	2.1	1.8
		NPL (3-5)/gross loans [%]	0.0	0.0	0.0	0.0
		Loan loss reserve/NPL (3-5) [%]	N/A	N/A	N/A	N/A
		Risk weighted CAR [%]	28.9	29.4	21.9	22.4
		Gross loans/total deposits [%]	141.1	150.6	139.9	155.3
		USD exchange rate [USD/IDR]	13,768	13,548	13,436	13,795

\* annualized

The above ratios have been computed based on information from the company and published accounts. Where applicable, some items have been reclassified according to PEFINDO's definitions.

PT Bank BNP Paribas Indonesia rated “*idAAA*” with stable outlook

PEFINDO has assigned its “*idAAA*” rating to PT Bank BNP Paribas Indonesia (BBPI). The outlook for the corporate credit rating is “**stable**”.

An obligor rated *idAAA* has the highest rating assigned by PEFINDO. The obligor’s capacity to meet its long-term financial commitments, relative to that of other Indonesian obligors, is superior.

The rating reflects BBPI’s very strong support from its Parent, BNP Paribas SA (BNP Paribas, rated “A+/*Stable*” by Standard & Poor’s), its very strong capitalization and favorable asset quality indicators. These strengths are partly offset by its concentrated loan and deposit profiles. The rating may be lowered if we view a material decline in BNP Paribas’ support and ownership of BBPI.

BBPI is a joint venture bank that focuses on corporate banking, targeting multinational companies and large local corporates, with strengths in the global and FX markets. It operates from its head office in Jakarta. At the end of March 2019 (1Q2019), its shareholders were BNP Paribas SA (99.0%) and PT BNP Paribas Securities Indonesia (1.0%). It has 98 employees.

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