

PT BCA Finance

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CREDIT PROFILE		FINANCIAL HIGHLIGHTS				
		As of/for the year ended				
		Jun-2020	Dec-2019	Dec-2018	Dec-2017	
		<i>(Unaudited)</i>	<i>(Audited)</i>	<i>(Audited)</i>	<i>(Audited)</i>	
Corporate Rating	<i>idAAA/Stable</i>	Total assets [IDR bn]	8,384.6	10,873.2	8,126.6	8,438.9
Rated Issues		Net receivables [IDR bn]	6,597.3	9,917.4	7,231.8	7,652.2
<i>SR Bond III</i>	<i>idAAA</i>	Net service assets [IDR bn]	46,134.7	52,391.8	52,077.2	48,812.2
Rating Period		Total equity [IDR bn]	6,011.9	6,024.4	4,936.3	3,893.0
<i>September 10, 2020 – November 12, 2020</i>		Net interest revenue [IDR bn]	1,355.3	2,928.1	2,654.7	2,367.8
<i>for SR Bond III Phase I/2019 Series A</i>		Net income (loss) [IDR bn]	474.0	1,712.8	1,600.1	1,453.4
Rating History		Cost to income [%]	35.0	32.4	31.4	31.1
<i>AUG 2020</i>	<i>idAAA/Stable</i>	Operating profit margin [%]	36.4	60.7	63.0	61.9
<i>AUG 2019</i>	<i>idAAA/Stable</i>	ROAA (excluding JF) [%]	*9.8	18.0	19.3	17.5
<i>NOV 2018</i>	<i>idAAA/Stable</i>	NPR-balance/NSA [%]	6.5	1.9	1.4	1.1
<i>NOV 2017</i>	<i>idAAA/Stable</i>	Reserves/NSA (excluding JF) [%]	8.8	2.1	2.1	1.2
<i>NOV 2016</i>	<i>idAAA/Stable</i>	Equity/NSA (excluding JF) [%]	83.7	61.3	71.6	53.6
<i>NOV 2015</i>	<i>idAAA/Stable</i>	Total debt/ total equity [x]	0.2	0.6	0.4	0.8
<i>NOV 2014</i>	<i>idAAA/Stable</i>	Short-term liquidity ratio [%]	738.0	932.1	242.0	201.3
<i>FEB 2014</i>	<i>idAAA/Stable</i>	USD exchange rate [IDR/USD]	14,302	13,901	14,380	13,568
<i>FEB 2013</i>	<i>idAA+/Stable</i>					
<i>FEB 2012</i>	<i>idAA+/Stable</i>					
<i>NOV 2010</i>	<i>idAA/Stable</i>					
<i>NOV 2009</i>	<i>idAA-/Stable</i>					

**Annualized
ROAA=return on average assets - calculated using profit after tax or net profit;
NPR-balance=non-performing receivables (overdue> 30 days);
NSA = net service assets*

The above ratios have been computed based on information from the company and published accounts. Where applicable, some items have been reclassified according to PEFINDO's definitions.

Rating of BCA Finance's maturing bond is affirmed at "idAAA"

PEFINDO has affirmed its "idAAA" rating for PT BCA Finance (BCA Finance)'s Shelf Registered Bond III Phase I/2019 Series A amounting to IDR842 billion that will mature on November 12, 2020. The Company's readiness to repay its maturing bonds is supported by its cash and cash equivalents of IDR970 billion at the end of July 2020 and financing receivable collections of IDR562.7 billion per month.

A debt security rated idAAA has the highest rating assigned by PEFINDO. The issuer's capacity to meet its long-term financial commitments on the debt security, relative to other Indonesian issuers, is superior.

BCA Finance focuses on consumer financing for multi-brand cars and has 74 branches in major cities in Indonesia, in addition to the banking network of PT Bank Central Asia Tbk (BBCA, rated idAAA/stable). As of June 30, 2020, BCA Finance was owned by BBCA (99.6%) and BCA Finance Limited (0.4%).

DISCLAIMER

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